

NOTICE OF MEETING AND BOARD OF ALDERMEN AGENDA



CITY OF OSAGE BEACH BOARD OF ALDERMEN MEETING

1000 City Parkway
Osage Beach, MO 65065
573.302.2000
www.osagebeach.org

TENTATIVE AGENDA

SPECIAL MEETING

December 8, 2022 - 6:00 PM
CITY HALL

**** Note:** All cell phones should be turned off or on a silent tone only. Agendas are available in the Council Chamber; however, complete meeting packets are available on the City's website at www.osagebeach.org.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

NEW BUSINESS

- A. Motion to direct the City Administrator to send a letter to the Missouri Department of Economic Development in support of the Lake of the Ozarks Multiplex, LLC grant application on behalf of the

ADJOURN

Remote viewing is available on Facebook at *City of Osage Beach, Missouri* and on YouTube at *City of Osage Beach*.

Representatives of the news media may obtain copies of this notice by contacting the following:

Tara Berreth, City Clerk
1000 City Parkway
Osage Beach, MO 65065
573.302.2000 x 1020

If any member of the public requires a specific accommodation as addressed by the Americans with Disabilities Act, please contact the City Clerk's Office forty-eight (48) hours in advance of the meeting at the above telephone number.

City of Osage Beach
Agenda Item Summary

Date of Meeting: December 8, 2022
Originator: Jeana Woods, City Administrator
Presenter: Jeana Woods, City Administrator

Agenda Item:

Motion to direct the City Administrator to send a letter to the Missouri Department of Economic Development in support of the Lake of the Ozarks Multiplex, LLC grant application on behalf of the Board of Aldermen

Requested Action:

Motion to Approve

Ordinance Referenced for Action:

Not Applicable

Deadline for Action:

Yes - If the Board of Aldermen desires to support project application, application deadline is December 14, 2022

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Not Applicable

City Attorney Comments:

Not Applicable

City Administrator Comments:

This motion was requested by Aldermen Ross. Draft letter for the Board of Aldermen's consideration is enclosed.



City of Osage Beach
1000 City Parkway • Osage Beach, MO 65065
Phone [573] 302-2000 • Fax [573] 302-0528 • www.OsageBeach.org

December 9, 2022

Mr. Brad Clark
Missouri Department of Economic Development
PO Box 1157
Jefferson City, MO 65102

re: Lake of the Ozarks Multiplex, LLC Local Tourism Asset Development Grant

Dear Mr. Clark,

The Osage Beach Board of Aldermen met on December 8, 2022 and voted to support the Lake of the Ozarks Multiplex, LLC application for the Local Tourism Asset Development Grant from the Missouri Department of Economic Development. This letter of support on behalf of the Osage Beach Board of Aldermen does not guarantee any financial endorsement by the City for the project.

The Osage Beach Board of Aldermen recognizes that the proposed Multipurpose Event Center in Osage Beach, Missouri, to be built by the Lake of the Ozarks Multiplex, LLC and partners will enhance family entertainment, bring valuable jobs and visitors to our area, and will revitalize and enhance the existing outlet mall location, resulting in economic growth and more year-round economy to the Lake of the Ozarks.

Please accept this letter of support on behalf of the Osage Beach Board of Aldermen.

Sincerely,

Jeana L Woods, CPA, ICMA-CM
City Administrator
City of Osage Beach, Missouri

Cc: City Clerk, Tara Berreth

EXECUTIVE SUMMARY*

Lake of the Ozarks Multiplex
December, 2022

Scope:

This executive summary provides the broad principal terms with respect to the potential of Multipurpose Event Center to be built in Osage Beach, MO.

This executive summary is intended solely as a basis for further discussion and is not intended to be and does not constitute a legally binding obligation. No legally binding obligations will be created, implied, or inferred until a document in final form is executed. Without limiting the generality of the foregoing, it is the parties' intent that, until that event, no contractual agreement shall exist among them.

The Project will be a venture with nationally recognized firms across each component of the development. These components include:

LOTO Multiplex: ~150,000 sq ft multipurpose event center

Uses of facility:

- Youth Sports Tournaments
- Trade Shows
- Indoor Events
- Music Events
- Family Entertainment

Hotels: ~600 Lodging Units

Entertainment: ~40,000 sq ft multisport entertainment zone

Retail: ~120,000-150,000 sq ft (downsize from 390,000 sq ft)

Economic Impact:

Annual Visitors Added: ~500,000-1,000,000

Annual Revenue Increase: ~\$100,000,000-\$150,000,000

Jobs Created:
~300-400 Direct Jobs Created
~1100 Indirect Jobs Created in the Lake Area
~3600 Construction Jobs
~200 Jobs retained from Outlet Center

*Additional detail to be provided upon request

